

# NEDGROUP TRUST FEE STRUCTURE

## NEDGROUP TRUST 2021 QNUPS



	INITIAL		ANNUAL	
	%	MINIMUM/MAXIMUM	%	MINIMUM/MAXIMUM
<b>QNUPS</b>	0.375%	£1,250 / £3,750	0.375%	£1,250 / £3,800
	Unrestricted investment options (subject to Trustee approval)			
<b>QNUPS ONE</b>	-	£1,000	-	£1,000
	Restricted to one offshore investment bond			

ACTIVITY FEES	
Activity and service fees are charged on specific activities undertaken by the Trustee and plan administrator. Activity and service fees are in addition to the Annual Responsibility Fee, and are listed below:	
<b>ADDITIONAL CONTRIBUTION(S)</b>	£275 per contribution (minimum contribution value £1,000)
<b>CHANGES TO NAMED BENEFICIARIES</b>	£110 per notification
<b>LUMP SUM PENSION PAYMENT</b>	£110
<b>ESTABLISHMENT OR AMENDMENT OF INCOME PAYMENTS</b>	£150 set up/ amendment fee. £100 Annual Fee
<b>INVESTMENT TRANSACTION CHARGES</b>	Any deals placed directly by the Discretionary Wealth Manager - Free Any investment transactions placed by the Trustee - Time spent basis* Changing the investment platform/opening a new investment account -Time spent basis* Additional charges may apply to certain investments (subject to Trustee approval) such as direct property, unlisted shares, property syndicates, and other specialised investments.
<b>VALUATION</b>	One annual valuation - Free Additional valuation / statement - £150
<b>GENERAL CORRESPONDENCE AND INFORMATION REQUESTS</b> (other than relating directly to the establishment or amendment of pension payments)	Fee charged on a time spent basis*
<b>PERIODIC REVIEW INCLUDING ADVISER SUITABILITY</b>	£300 per annum
<b>DISBURSEMENTS</b>	Sundry expenses may be incurred (eg, where documents are sent by registered post or recorded delivery)
<b>INVESTMENTS PERFORMANCE REVIEW</b>	Time spent basis
<b>PROVISION OF DETAILS OF CHARGES/ COMMISSION</b>	Time spent basis
<b>COUNTERPARTY REVIEW</b> (e.g. Underlying custodians, platform, banks suitability – every three years)	£150
<b>EXIT ADMINISTRATION FEES</b>	£1,375
<b>FREEZER (SPOUSAL BYPASS) TRUST</b>	£1,250 set up (plus £100 per annum for the first five years) Five yearly fee - £700
<b>FATCA/ Common Reporting Standards</b> (Automatic exchange of tax information)	£100

\* Charges will be levied quarterly in relation to time spent in respect of all administration services provided by the Trustees and will be billed to the Trust. This is calculated using three minute units, with chargeout rates varying, depending upon seniority from £150 to £390 per hour. Fees will be deducted at the Trustee's discretion, unless other arrangements have been made.

In addition, charges levied by Custodians, Bankers and Agents will be billed to the QNUPS. This document will be updated from time-to-time and the latest version will apply.

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