

NEDGROUP TRUST FEE STRUCTURE

RNUPS - THE OVERSEAS PENSION

ACTIVITY FEES

Activity and service fees are charged on specific activities undertaken by the Trustee and plan administrator. Activity and service fees are in addition to the Annual Responsibility Fee, and are listed below:

CHANGES TO NAMED BENEFICIARIES	£110 per notification
LUMP SUM PENSION PAYMENT	£110
ESTABLISHMENT OR AMENDMENT OF INCOME PAYMENTS	£150 set up/ amendment fee. £100 Annual Fee
INVESTMENT TRANSACTION CHARGES	Any deals placed directly by the Discretionary Wealth Manager - Free Any investment transactions placed by the Trustee - Time spent basis* Changing the investment platform / opening a new investment account - Time spent basis* Additional charges may apply to certain investments (subject to Trustee approval) such as direct property, unlisted shares, property syndicates and other specialised investments.
VALUATION	One annual valuation - Free Additional valuation / statement - £150
GENERAL ADMINISTRATION CORRESPONDENCE AND INFORMATION REQUESTS (OTHER THAN RELATING DIRECTLY TO THE ESTABLISHMENT OR AMENDMENT OF PENSION PAYMENTS)	Fee charged on a time spent basis*
PERIODIC REVIEW (INCLUDING ADVISOR SUITABILITY)	£300 per annum
DISBURSEMENTS	Sundry expenses may be incurred (eg, where documents are sent by registered post or recorded delivery)
EXIT ADMINISTRATION FEES	£1,375
FREEZER (SPOUSAL BYPASS) TRUST	£1,250 set up (plus £100 per annum for the first five years) Five yearly fee - £700
RNUPS TRANSFER	Switch from RNUPS to QNUPS - £500 RNUPS and QNUPS - Aggregated across both structures using tiered charges, plus £500 set up Switch RNUPS to pre-existing QNUPS - £300
INVESTMENT PERFORMANCE REVIEW	Time spent basis
PROVISION OF DETAILS OF CHARGES/COMMISSION	Time spent basis
COUNTERPARTY REVIEW (e.g. Underlying custodians, platform, banks suitability – every three years)	£150
FATCA/ Common Reporting Standards (Automatic exchange of tax information)	£100

* Charges will be levied quarterly in relation to time spent in respect of all administration services provided by the trustees and will be billed to the trust. This is calculated using three minute units with chargeout rates varying depending upon seniority from £150 to £390 per hour. Fees will be deducted at the Trustee's discretion, unless other arrangements have been made.

In addition, charges levied by Custodians, Bankers and Agents will be billed to the RNUPS.

This document will be updated from time-to-time and the latest version will apply.

Annual Responsibility Fees are shared between Nedgroup Trust Limited and Overseas Pension Company Limited.

Nedgroup Trust is a registered trade name of Nedgroup Trust Limited.

Nedgroup Trust Limited is licensed by the Guernsey Financial Services Commission under the Regulation of Fiduciaries, Administration Businesses and Company Directors, etc (Bailiwick of Guernsey) Law, 2000 to form, manage and administer trusts, companies, pension schemes and gratuity schemes. Company Registration No. 23460. Nedbank Private Wealth is a registered trade name of Nedbank Private Wealth Limited. Nedbank Private Wealth Limited is not licensed to take deposits under the Banking Supervision (Bailiwick of Guernsey) Law, 1994 and it is not a member of the Guernsey Banking Deposit Compensation Scheme. T4 03/21